## INDICE

| Acknowledgments  | vii |
|--|-----|
| Acronyms and abbreviations   | ix  |
| Executive summary  | Хİ  |
| Kyrgyz economy-present structure and sources of growth                   | 1   |
| Macroeconomic developments an challenges                                 | 3   |
| Structure of the Kyrgyz economy  | 14  |
| Implications of the existing economic structure for growth               | 26  |
| Growth outlook-medium term versus long-term challenges                   | 34  |
| Summary  | 40  |
| 2. External and domestic trade barriers to integration WTO rules and     | 41  |
| beyond as vehicle of Kyrgyz regional and global integration              |     |
| Trade regime assessment and a snapshot. Picture of development in        |     |
| trade  | 42  |
| Turning WTO membership into a springboard for regional and global        |     |
| integration  | 60  |
| Integration in a regional setting transforming weaknesses into strengths | 71  |
| The road ahead. The need for a two-pronged strategy and its              | 88  |
| organizational underpinnings   |     |
| 3. Cross-cutting issues for business development and improved            |     |
| competitiveness  | 93  |
| Strategy for building competitiveness                                    |     |
| Improving the investment climate   | 94  |
| Challenges for improved competitiveness                                  | 122 |
| Roadmap for future reform  | 134 |