

INDICE

Acronyms and initials	x
Definitions and data notes	xi
1 Industrialization and foreign trade: and overview	1
From recovery and adjustment to long-term growth	2
Industrialization: trends and transformations	5
The role of government	7
Trade policy and industrialization	
Trade policy reform	8
Complementary policies for industrial development	9
The threat of protectionism	
Toward a more open trading system	10
Part I. Barriers to adjustment and growth in the world economy	14
2 From recovery and adjustment to long-term growth	
The weakening recovery and international payments imbalances	15
Policies for the short term	21
Policies for medium-and long term growth	24
The long-term adjustment issues	27
Conclusion	35
Part II. Industrialization and foreign trade	
3 Industrialization. Trends and transformations	38
Global industrialization in historical perspective	
Global industrialization after world war II	43
Industrialization and structural change	48
Lessons from industrialization experiences before world war II	54
Conclusion	57
4 The role of government	
Governments and industrialization	58
The direct role of government. Public goods and public services	60
The indirect role of government: intervening markets	68
Government policies and the high costs of doing business	72
The priorities for government	76
5 Trade policy industrialization	
Alternatives trade strategies	78
Why outward orientation works	88
Trade strategy in perspective	92
6 Trade policy reform	95
The diversity of country experience	98
The transition to more outward-oriented policies	106
The design of trade policy reform	109
The lessons of trade liberalization	112
7 Complementary policies for industrial development	
The policy choices	113
Factor prices	124
The competitive environment	127
Economic policy and technological development	129
Conclusion	131
8 The treat of protectionism	133

The rise and fall of trade liberalization	134
The increase in protectionist measures	139
Explanations for the growth of protectionism	140
Has protectionism retarded trade?	147
Net costs to developing countries of industrial countries protection	148
Net costs to industrial countries of their own protection	150
Conclusion	153
9 Toward a more open trading system	154
Problems with the trading system	155
The attraction of nontariff barriers Target for reform	157
The stake of the developing countries in the Uruguay round	166
10 Industrialization and the world economy: a policy agenda	
A policy agenda for industrial countries	168
A policy agenda for developing countries The international environment for trade and finance	169
Statistical appendix	171
Bibliographical note	179
World development indicators	195