

INDICE

Highlights	
Fiscal Year 2005 Highlights	II
Letter from the President the Council of Governors	IV
Board Activities Highlights	V
Message from the Executive Vice Preident	VI
MIGA Officers and Managers	VIII
Development Impact	
MIGA in Frontier Markets	1
Operational Overview	
Guarantees	10
Technical Assistance	18
Online Dissemination of Investment Information	23
Legal and Claims	24
Regional Activities	25
Asia and the Pacific	25
Latin America and the Caribbean	38
Middle East and North Africa	42
Sub – Saharan Africa	44
Operations Evaluation and Compliance Advisor/Ombudsman	51
Management’s Discussion and Analysis (FY05) and Financial Statements	53
Appendices	87