## INDICE

Foreword	vii
Summary	1
Sector components of the LAC infraestructure report	2
The decentralizations of public services	4
World Bank financial assistance	
Capital Market Development	5
Coordination among multilateral agencies	6
Introduction	7
Regional needs for investment in infraestructure	8
Lessons learned	12
Innovative options for public sector monopolies	13
Private sector participation	14
User charges	16
Environmental considerations	18
Applying the lesson to Latin America and the Caribbean	
Decentralization of public services	20
Investment options	21
Sectoral Programs	24
World Bank assistance for infraestructure	29
Guidelines for future World Bank	30
Approaches to promote private sector financing	31
Technical assistance for private sector participation	35
Selected components of the LAC infraestructure report	
Power and natural gas	36
Telecommunications	39
Transport	40
Water Supply and sanitation	43
Decentralization of public services	47
Development of capital markets	49
Coordination among multilateral agencies	
The inter-American development bank	52
The international finance corporation	53
The multilateral investment guarantee agency	55
Boxes	
Efficiency gains from privatization	15
2. Municipal credit in Colombia: a success story	24
3. Privatization of telecommunications in Chile	25
4. Regulation of the power sector	26
5. Water tariff regulation in Chile	28
6. Privatizing water and sanitation services in Lima	34
7. Nonmotorized transport in lima	41
8 Brazils innovative program for water pollution control	45
9. Innovative water and sanitation planning. Brazils PROSANEAR	46
10. Strengthening subnational governments in Argentina	48
11. The Jamaica private sector energy fund	50
Figures	
1. Per Capita GDP and infraestructure stock, 1990	9

2. Operating efficiency in selected infrastructures sectors, 1990	10
3. Infraestructure investment levels in Latin America and the Caribbean,	
1970s and 1980s	11
4. Infraestructure investment levels in the LAC and EAP regions	
5. Per Capita infraestructure investment and per Capita Savings	22
6. World Bank infraestructure loan commitments in Latin America and the	
Caribbean	30
7. IDB infraestructure loan commitments in Latin America and the	
Caribbean, 1972-92	53
Table	
1. Asset requirements per Dollar of annual revenue	23