



Contents

vii	Abbreviations
ix	Acknowledgments
xi	Foreword
xiii	Executive Summary
xix	Management Response to IEG Recommendations
xxiii	Chairperson's Summary: Committee on Development Effectiveness (CODE)
xxvii	Statement of the External Advisory Panel
3	1 Study Rationale, Objectives, and Organization
	3 Role and Nature of Transport
	5 Evaluation Rationale, Objectives, and Organization
	5 Evaluation Method
9	2 Global Trends, Bank Strategy, and Sector Outcomes
	9 Global Transport: Trends and Issues
	11 Foundations and Relevance of the Bank's Current Transport Strategy
	13 Update of Sector Priorities
	14 Sector Outcomes
19	3 Bank Support to the Transport Sector
	19 Trends in Bank Lending to Transport
	22 Overall Project Performance
	23 Modal Comparisons
	27 Regional Lending Trends
	29 Nonlending Assistance
37	4 Promoting Private Sector Involvement
	37 International Trends in Privatization
	39 Bank Performance in Encouraging Private Sector Involvement
	43 Overall Transport Performance
47	5 Road Maintenance, Institutional Development, and Environmental Protection
	47 Maintaining the Assets
	51 The Importance of Good Governance
	54 Protecting the Environment
59	6 Transport and Poverty
	59 Rural Transport and Poverty
	61 Urban Transport and Poverty
	63 African Transport and Poverty

69	7 Internal Bank Performance Factors
	69 Project Preparation
	69 Project Supervision
	70 Lending Instruments
	70 Results Measurement
	72 Transport Sector Staffing
75	8 Findings, Lessons, and Recommendations
	75 Findings and Lessons
	80 Recommendations
83	Appendixes
	85 A: Study Logic and Statistics
	115 B: Background Paper Summaries
	141 C: MIGA Support for Transport Projects
	147 D: IFC's Experience in the Transport Sector
	155 E: Bank Transport Staff Interview Results
	161 F: Stakeholder Interviews
	163 G: Bank Documents and Transport Sector Board Activities
165	Endnotes
171	Bibliography
	Boxes
	30 3.1 Sub-Saharan Africa Transport Policy Program
	41 4.1 Mobilizing Private Finance for Road Development in China
	50 5.1 Performance-Based Contracting of Road Maintenance in Argentina
	55 5.2 Lessons on Reducing Urban Pollution
	60 6.1 Improving Road Access in Rural Lesotho and Ghana
	62 6.2 Bangabhandu Jamuna River Bridge, Bangladesh—How Transport Infrastructure Can Stimulate Development
	65 6.3 The World Bank Group Africa Action Plan
	66 6.4 Lesotho Road Rehabilitation Project—Limited Capacity Impedes Reform
	Figures
	xv ES.1 Private Sector Investment in the Transport Sector
	13 2.1 Trends in IBRD/IDA Lending by Major Sector Groups, 1991–2004
	15 2.2 Private Sector Investment in Transport Projects in Developing Countries, 1990–2005
	20 3.1 Trends in IBRD/IDA Commitments for Transport, Fiscal 1995–2005
	20 3.2 Trends in Average Project Size, Transport Sector Projects versus All Other Projects, Fiscal 1995–2005
	27 3.3 Trends in IBRD/IDA Commitments for Transport by Region
	28 3.4 IEG Ratings for Outcome, Sustainability, and Institutional Development (Approval Year Fiscal 1995–2006)
	Tables
	21 3.1 IBRD/IDA Commitments for Transport (\$ billions): Share of Top 5 and Top 10 Countries, Fiscal 1995–2000 and Fiscal 2001–06
	22 3.2 IEG Ratings of Overall Project Outcome, Institutional Development, and Sustainability by Exit Year, Fiscal 1992–2006

23	3.3	IBRD/IDA Commitments for Transport (\$ billions): Distribution by Transport Mode, Fiscal 1995–2000 and Fiscal 2001–06
24	3.4	Transport Sector Board Projects, Fiscal 1995–2006: Analysis of Performance by Physical Infrastructure Objectives
31	3.5	Count of Research Papers, Sector Reports, Publications, and Notes/Newsletters: Transport Sector versus Other Sectors, 1995–2005
31	3.6	Economic and Sector Work Strategy Documents by Region, 1995–2005
40	4.1	Analysis of Performance by Private Sector Development Objectives, Transport Sector Board Projects, Fiscal 1995–2006
54	5.1	Analysis of Performance by Institutional Development Objectives, Transport Sector Board Projects, Fiscal 1995–2006
64	6.1	Distribution of Urban Projects and Components, Closed and Active (1995–2005)
72	7.1	Average Economic Rate of Return of Transport Projects, Approval Years 1995–2005