

Contents

<i>Foreword</i>	vii
<i>Acknowledgments</i>	viii
<i>Introduction</i>	ix

PART I		PRESENTATION	1
Chapter 1	Framework	Framework for the Preparation and Presentation of Financial Statements	3
2	IFRS 1	First-Time Adoption of IFRS	11
3	IAS 1	Presentation of Financial Statements	15
4	IAS 7	Cash Flow Statements	31
5	IAS 8	Accounting Policies, Changes in Accounting Estimates, and Errors	41
PART II		GROUP STATEMENTS	47
Chapter 6	IFRS 3	Business Combinations	49
7	IAS 27	Consolidated and Separate Financial Statements	60
8	IAS 28	Investments in Associates	68
9	IAS 31	Interests in Joint Ventures	74
PART III		BALANCE SHEET AND INCOME STATEMENT	81
Chapter 10	IFRS 2	Share-Based Payment	83
11	IFRS 4	Insurance Contracts	91
12	IAS 2	Inventories	96
13	IAS 11	Construction Contracts	105
14	IAS 12	Income Taxes	114
15	IAS 16	Property, Plant, and Equipment	124
16	IAS 17	Leases	136
17	IAS 18	Revenue	149
18	IAS 19	Employee Benefits	157
19	IAS 20	Accounting for Government Grants and Disclosure of Government Assistance	166
20	IAS 21	The Effects of Changes in Foreign Exchange Rates	171
21	IAS 23	Borrowing Costs	178
22	IAS 36	Impairment of Assets	185

vi Table of Contents

Chapter 23	IAS 37	Provisions, Contingent Liabilities, and Contingent Assets	192
24	IAS 38	Intangible Assets	198
25	IAS 39	Financial Instruments: Recognition and Measurement	203
26	IAS 40	Investment Property	218
27	IAS 41	Agriculture	224

PART IV DISCLOSURE 233

Chapter 28	IFRS 5	Noncurrent Assets Held for Sale and Discontinued Operations	235
29	IAS 10	Events After the Balance Sheet Date	240
30	IAS 14	Segment Reporting	243
31	IAS 24	Related-Party Disclosures	248
32	IAS 26	Accounting and Reporting by Retirement Benefit Plans	252
33	IAS 29	Financial Reporting in Hyperinflationary Economies	256
34	IAS 32	Financial Instruments: Presentation	261
35	IAS 33	Earnings per Share	264
36	IAS 34	Interim Financial Reporting	273
37	IFRS 6	Exploration for and Evaluation of Mineral Resources	278
38	IFRS 7	Financial Instruments: Disclosures	284

About the Author

299