

## Contents

VII	Wernamering.				
ix	Foreword				
xiii į	Executive Summary				
XXIII	Acr	Acronyms and Abbreviations			
3	्यूका	Introduction 3 Rationale for Bank Involvement 5 Objective of the Evaluation 6 Conceptual Framework and Methodology			
9	2	Lessons from the Literature  9 Trade Policy Reform and Economic Growth  11 Lessons from Past IEG Evaluations			
15	3	Inputs, Trends, and Evolution of World Bank Trade Assistance Lending Inputs to Trade Nonlending Inputs			
31	Ą,	Outcomes and Results 31 Project Outcomes 35 Economic Outcomes for the Sample Countries 42 Lessons at the Country Level			
4 <b>9</b>	5	Trade Returns to the Agenda, 2001–04  50 Research  53 Bank Participation in Global Policy Discussions and Advocacy  55 Building Trade Capacity  60 Mainstreaming Trade into Country Work			
57	6	Findings and Recommendations 67 Findings 70 Recommendations			

78	Aşpendina		
	75	A1:	Timeline of Major Developments in International Trade, 1987–2005
•	83	A2:	Conceptual Framework for the Evaluation
	85	B1:	Trade and Development—The State of the Debate
	95	B2:	Lessons from Previous IEG Evaluations
	99	C1:	Defining Trade in the Bank Portfolio
	101	C2:	Portfolio Data for Trade-Related Projects
	111	C3:	Changes in the Focus of Trade Conditionality
	113	C4:	Implementation of Conditions
	115	D1:	Core and Non-core Trade Projects
	117	D2:	IEG Portfolio Ratings
	119	D3:	Trade-Related Investment Projects
	131	D4:	Probit Estimation of the Determinants of Project Outcomes
	133	D5:	Aggregate Economic Analysis
	145	D6:	Sources of Growth Decomposition
	147	D7:	Case Country Profiles
	157		Organizational Chart for the International Trade Department
	159	E2:	Establishment of the Trade Department
	161	E3:	World Bank Advocacy on Industrial Country Trade Policies
	165	E4:	Distribution of Trade Capacity Building Components, 2001–04
	181	E5:	Geneva Survey Results
	185	E6:	Staff Survey Results
	191	E7:	Trade in Country Assistance Strategies
	213	E8:	Trade Note Series
	215	F:	Management Response
	221	G:	Chairman's Summary: Committee on Development
٠,			Effectiveness (CODE)
225	Criticole	Ç	
203	734931431	198	
	0.000		
	19	3.1	Elements of Trade Policy Reform Are Varied and Diverse
	25	3.2	Conditionality May Be Neither Necessary nor Sufficient
	26	3.3	High-Quality ESW Supports Policy Dialogue
	28	3.4	Regional Reports on Trade—Strategic and Nontraditional
	33	4.1	Trade Finance—A Continued Struggle to Be Effective for Some
	45	4.2	Failure to Implement Complementary Policies Can Be Costly
	52	5.1	Do Regional Trading Arrangements Help Liberalize Trade?
	56	5.2	What Is Trade-Related Capacity Building?
	58	5.3	Independent Evaluations of the Integrated Framework
	59	5.4	Effective and Timely Leverage of Knowledge—WTO-Related Trade
	61	5 5	Capacity Building Minimizing the Effects of Commodity Shocks
	62	5.5	Minimizing the Effects of Commodity Shocks Trade in Country Assistance Strategies: Mixed and Uneven
	64	5.6 5.7	Intellectual Leadership Plus Collaboration Yield Operational
	04	J.1	Relevance in Sanitary and Phytosanitary Standards

## Pigerne ES.1 Opening Economies xiii 4 . 1.1 Declining Import Tariffs, But Some Regions Still Significantly Protected 7 1.2 Conceptual Framework for the Evaluation 16 3.1 Trade-Related Bank Lending Has Varied But Trended Downward Overall 17 3.2 The Thematic Focus of Bank Lending for Trade: Trade Liberalization and Direct Lending to Exporters Gave Way to Trade Facilitation 20 3.3 Focus of Trade Conditions in Adjustment Loans Shifted over 1987-2004 21 3.4 Maximum Tariff Recommendations Covered a Wide Range 24 3.5 Number of Lending Conditions Declined over 1987–2004 27 3.6 New Diagnostic Studies and Trust Funds Catalyzed Increased Economic and Sector Work 32 4.1 Stated Objectives of Trade-Related Projects, 1987–2004 Tables 12 2.1 Summary of Policy Design Issues 19 3.1 Trade Adjustment Loans—Sample Characteristics, 1987–2004 22 3.2 Trade Loan Conditions Most Often Addressed Both Imports and Exports, But a Third of Loans Focused Solely on Imports 22 3.3 Trade Adjustment Loans Featured Strong Implementation 23 3.4 Meeting Lending Conditions Did Not Necessarily Improve Economic Performance 34 4.1 Factors Underlying Poorly Performing Projects 37 4.2 Indicators of Protection 38 4.3 Bank Trade Clients Differed from Other Developing Countries 39 4.4 Economic Indicators: With and without Bank Assistance and Before and After Trade Reform 41 4.5 Changes in Export Concentration—Half-Full or Half-Empty? 42 4.6 Factors behind Change in Exports: By Country Groups 43 4.7 Export Growth and Increased Value Added, 1983–2003

Trade Mainstreaming Lags behind Other Thematic Areas and

63

64

5.1

5.2

Trade in CASs by Region

Organizations