

INDICE

Definitions and data notes	ix
Overview	1
Infrastructures role and record	2
Diagnosing the causes of poor performance	6
New opportunities and initiatives	7
Options for the future	8
Implementing reform	10
Potential payoffs from reform	11
1 Infrastructures: achievements, challenges, and opportunities	13
Infrastructures impact on development	14
Origins of the public sector role in infrastructure	22
The record performance	25
Diagnosis and directions for change	32
2 Running public entities on commercial principles	37
Lessons of success and failure	38
Corporatization	40
Focused goals and accountable management	41
Pricing for financial independence	47
The need for a political commitment to reform	51
3 Using markets in infrastructure provision	52
Unbundling services for competition	53
The range of market alternatives	55
Paths to market provision	64
Conclusion	71
4 Beyond markets in infrastructure	73
Decentralization and participation: involving users	73
Improving budgetary allocations	79
Subsidies and transfers to the poor	80
Addressing externalities	82
Elements of infrastructure planning	84
Conclusion	88
5 Financing needed investment	
Old ways of financing infrastructure and new	89
The spread of project financing: achievements and lessons	93
Institutions and instruments for resource mobilization	102
Prospects	108
6 Setting priorities and implementing reform	
Choosing among alternatives: institutional options and country conditions	109
Sectoral agendas for reform	114
Payoffs from reform	121
Bibliographical note	123
Appendix: infrastructure data	139
World development indicators	151