INDICE

Foreword	VII
Acknoweledgments	IX
Acronyms	ΧI
Executive Summary	XIII
Introduction	1
1. At the Fist Mile	5
Remittances and Migration in the UK	5
Nigerian Diaspora Community	8
Remittance Patterns	8
Remittance Service Providers	11
Circumstances that Influence Sender Choices	13
Legal Framework Affecting Remittance Transfers	15
UK Government Initiatives on Remittances	18
Main Findings in the First Mile	20
2. At the Intermediary Stage	21
Remittance Transfers Though Formal Intermediaries	21
Remittance Transfers Though Informal Intermediaries	24
Costs Associated with formal Transfers	26
Market Opportunity for New Techonologies	30
Payments Systems	32
Main Findings in the Intermediary Stage	35
3. At the Last Mile	37
Significance of Remittances for Nigeria	37
Locations of Negertia Abroad	40
Remittance Beneficiaries	41
Using Remittances for Housing	43
Remittance Service Providers in Nigeria	43
Postal Service	43
Informal Funds Transfer Operators	49
Legal and regulatory Framework affecting delivery of Remittances	50
Financial Market Integrity	51
Nigerian Governmet Initiatives on Remittances and Economic Growth	53
Key Findings in the Last Mile	54
4. Conclusions and Policy Recommendations	57
Conclusions	57
Policy Recommendations	62
Appendix A. United Kingdom Regulatory Overview	67
Appendix B. Nigeria Regulatory Overview	71
References	75