

INDICE

Acronyms and initials	ix
Definitions and data notes	x
Overview	1
The World economy in transition	2
Paths to development	4
Elements of a market-friendly approach	6
Rethinking the state	9
Priorities for action	10
1 The world economy in transition	
The long view	12
The setting for development	14
Prospects for world development	21
Quantitative global scenarios for the 1990s	27
2 Paths to development	
The evolution of approaches to development	31
The determinants of the growth of income	42
Components of overall development	47
The way forward	49
3 Investing in people	52
Welfare and growth	53
Challenges I human development	59
Public policy	65
4 The climate for enterprise	
Entrepreneurs unleashed	70
Enterprise in agriculture	72
Empowering the manufacture	77
Evidence on the productivity of investment projects	82
5 Integration with the global economy	
Channels of technology transfer	88
Labor flows and direct foreign investment	93
Trade policy and economic growth	96
Conditions for success in trade reform	101
The global climate for trade	105
6 The macroeconomic foundation	
Policies to promote stability and growth	109
Booms and busts	112
From stabilization to growth	113
The art of reform	115
Investment and saving	118
Global economic conditions	123
7 Rethinking the state	
The political economy of development	128
Remedies: democracy and institutions?	132
Equity and redistribution	137
Reforming the public sector	139
8 Priorities for action	148
Tasks for global action	149

Specific actions that work	152
A global challenge	157
Technical note	158
Bibliographical note	165
World development indicators	193