## INDICE

Preface			
Acronyms and abbreviations			
Prefacio			
Sumario executivo	xiii		
Executive summary	XXXV		
Introduction	1		
1. Country background: socio-economic realities before and alter			
independence	5		
Socio-geographic characteristics			
Living standards indicators	7		
The transition to independent	11		
Policy choices and structural changes	14		
2. Macroeconomic performance in a time of transition			
The transition to a market economy	19		
More revenues and less inflation	22		
The tensions of transitions	32		
3. Oil wealth: policy options to manage the windfall			
The characteristics of the performance sector	39		
The legal framework governing the sector	43		
Governance, transparency and institutional capacity	47		
Oil wealth. How much and for how long?	53		
Intergenerational considerations	59		
Policy options to manage the Windfall	60		
4. The diamond sector: a potential underexploited			
The characteristics of the diamond sector	67		
Governance: opaque and unstable legislation	69		
The business environment: not competitive enough	71		
A three-pronged strategy to unleash the potential of the sector			
5. Private sector development and the business environment			
The private sector in Angola	81		
Trade patterns and regional integration	88		
Recent actions to improve the business environment	93		
The way forward  6. Removing obstacles to agriculture and rural development	96		
	102		
A sector facing daunting challenges	103		
Removing obstacles to output growth	113		
Stimulating competitiveness through better incentives  Annex I	116		
Annex II	117		
7. Supporting livelihoods and improving service delivery	117		
Supporting livelihood strategies	123		
Strengthening existing social programs	127		
Reaching the poor with social services	130		
Using fiscal savings to improve service delivery	135		
Statistical appendix	139		
References	1 100		
Maps of Angola	153		

Endp	oiece		
	•	·	 -