

# International Finance Corporation

## 2005 Annual Report Volume 1

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**Volume 2** of this report includes management's discussion and analysis, the audited financial statements, detailed information on IFC's Board and management, listings of the Corporation's fiscal 2005 investment commitments and technical assistance and advisory projects, and IFC's investment portfolio as of June 30, 2005.

**IFC's Annual Report on the Web**, [www.ifc.org/ar2005](http://www.ifc.org/ar2005), is a companion to the printed edition. It provides downloadable files of all content in the two volumes, including several language versions of Volume 1.

Currency is given in U.S. dollars throughout unless otherwise specified. All numbers reflect rounding.